

**LOCAL GOVERNMENTS
CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM
Loan Application**

SECTION A Loan Type (Select only one.)				
<input type="checkbox"/> 1. CAP Funds (Taxable)		<input checked="" type="checkbox"/> 2. CAP Funds (Tax-exempt)		
<p>If the applicant selects tax-exempt funds, the applicant will be responsible for a \$275 legal fee for tax-exempt status review and loan proceeds cannot pay expenses prior to legal opinion on tax-exempt status.</p>				
SECTION B Applicant Information				
Name: Madison County Board of Supervisors		Chief Elected Official: Trey Baxter		
Street Address: 125 W. North Street		P.O. Box: PO Box 608		
City: Canton		State: Mississippi		
Zip Code: 39046		County: Madison		
Telephone: 601-855-5500		Fax: 601-859-5875		
E-mail Address: comptroller@madison-co.com		Legislative District(s) House:56 Senate:25, 26 Congressional District: :3		
SECTION C Contact Person				
Name: Shelton Vance		Agency /Company: Madison County Board of Supervisors		
Street Address: 125 W. North Street		P.O. Box: PO Box 608		
City: Canton		State: Mississippi		
Zip Code: 39046		County: Madison		
Telephone: 601-855-5502		Fax: 601-859-5875		
E-mail Address: comptroller@madison-co.com				
SECTION D Job Impact			SECTION E Terms of the Loan and Amount Requested	
Existing Jobs N/A	Created Jobs N/A	Total Jobs N/A	Terms 20	Amount Requested \$750,000.00
SECTION F Project Dates				
Design by: 3/1/2017 Has any phase of this project been completed? Please explain. Yes. The land has been purchased. Start Construction by: 6/1/2017 End Construction by: 12/31/2018				

SECTION G Funding Sources for the Project (Please provide documentation verifying all matching funds.)

	Amount	Award Due
Loan Funds Requested	\$750,000.00	
Applicant Funds		
CDBG Funds		
Madison County Funds	\$300,000.00	
Total Project Cost	\$1,050,000.0	

SECTION H General Information

- Has applicant secured all the necessary funds for the project with the exception of CAP funds?
 Yes No If no, please provide details.
- Has the local entity pledged any part of its sales tax or homestead exemption rebates from previous projects?
 Yes No If yes, please list amount(s) pledged and the program(s).
- Does a person who is an employee, agent, consultant, officer, or elected official of the applicant, or of any designated public agencies have a personal or financial interest in the proposed project?
 Yes No If yes, please provide details.
- Will the local entity be required to obtain permits from the Department of Environmental Quality, Department of Health, or any other regulatory agency(ies)?
 Yes No If yes, please list.
- Are there any environmental issues that could have a negative impact on this project?
 Yes No If yes, please provide details.
- If the applicant is planning to lease the facility, is or has the lessee (business/industry) and/or any principal stockholder, director, officer, partner, or any other affiliate of your lessee ever been in receivership or adjudicated bankruptcy?

 N/A
- Will the proposed project require the acquisition of real property or easements?
 Yes No If yes, please provide details.

 Land was purchased in September, 2016.

SECTION I Project Description (Attach separate sheet, if necessary.)

Construction of Fire Station for Southwest Madison County

SECTION J Sources and Use of Funds

	CAP Funds	Other Funds	Total Funds
Water Improvements			0
Sewer Improvements			0
Drainage Improvements			0
Fire Improvements	\$750,000.00	\$300,000.00	\$1,050,000.00
Buildings			0
Access Road			0
Tourism Facility			0
Railroad Improvements			0
Recreation			0
Brownfield Remediation			0
Totals	\$750,000.00	\$132,742,400.00	\$1,050,000.00

SECTION K Proof of Revenue (Attach separate sheet, if necessary.)

Please provide the total sales tax minus any current deductions or allocations for each of the last 3 years.

Last Year	46,630,175
Year Before Last	45,453,600
Three Years Ago	40,358,625

SECTION L Special Conditions

1. The Applicant will retain title and maintain, preserve, and keep the project in good working order and condition until the CAP loan is satisfied.
2. The Applicant will comply with all nondiscrimination and equal employment opportunity requirements.
3. The Applicant will not use the funds to retire any debts, except for current construction type loans directly related to the project.
4. The Applicant will not utilize CAP proceeds to make a loan to any private entity, public entity, or individual(s).
5. The Applicant will not acquire a building or facilities from individual(s), company(ies), or corporation(s) with CAP funds, and subsequently lease them to the seller (previous owner) within 5 years of acquisition.
6. All applicable procurement laws will be followed by the Applicant.
7. The Applicant may not purchase a building that has been constructed in the last 6 months.
8. Recreational sites acquired and/or developed with CAP assistance cannot be converted to uses other than their original scope/intent during the life of the loan.
9. The Applicant may only submit one project per application.
10. If the CAP funds are used in a joint project with other funds, then the CAP may be subject to the other funds' regulations.
11. If this is a joint project with another local unit of government, an inter-local agreement with the Attorney General's approval is required.
12. If the Applicant has not advertised for bids within 120 days after receiving the loan approval, MDA will have the option to recall the CAP funds.
13. Before loan approval for remediation of a brownfield site, the Applicant must provide MDA with an executed copy of the brownfield agreement between the Applicant and the Executive Director of MDEQ.
14. During the brownfield clean-up process, the CAP funds must be expended within one year from the date of the loan approval, unless a waiver is granted upon good cause shown.
15. The applicant will be responsible for the operating and maintenance (O&M) of the brownfield site.
16. Any amendments, changes or violations of the brownfield agreement site must be reported to MDA and MDEQ within 10 business days.
17. The applicant shall include in all contracts with Participating Parties a provision that each Participating Party agrees that any duly authorized representative of MDA and/or MDEQ shall, at all reasonable times, have access to any portion of the Project in which such Participating Party is involved until the completion of all brownfield agreement requirements.
18. Within thirty days after the brownfield agreement is executed and before any loan disbursements are released, the Applicant shall provide a copy of deed, clear certificate of title or other instrument certifying that the property is owned by the Applicant and subject to a brownfield site agreement.

To the best of my knowledge and belief, all data contained in this application, the attachments are true and correct, and its submission has been duly authorized by the local entity.

Signature, Chief Official

Name (typed)
Trey Baxter

Title
Board President

Date
12/19/2016

Application Submission:
Submit one original application (with original attachments) and one copy to:

Mississippi Development Authority
Community Services Division
Post Office Box 849
Jackson, Mississippi 39205
Telephone: (601) 359-3179 Fax: (601) 359-3108

CAPITAL IMPROVEMENTS REVOLVING LOAN APPLICATION REQUIRED ATTACHMENTS

Note: All attachments should have a divider with tabs on the bottom.

- A certified copy of the Resolution of Intent from the Applicant (All Applicants must use the Public Notice attached to the CAP Guidelines.)
- A letter on official letterhead from the Applicant's certified public accountant, auditor or fiscal officer verifying that the Applicant's financials reflect the ability to repay the CAP loan. This verification must include the source of repayment, i.e., surcharge or other verifiable means of repayment.
- Certified Proof of Publication of the required Public Notice of the Applicant to enter into a Loan Agreement with MDA for CAP funds. The Resolution must be published once a week for at least four (4) consecutive weeks in a newspaper having general circulation in the county. **The Resolution must have been published within the last 6 months prior to submittal of the loan application.**
- Once the publication process is complete, a certified copy of the minutes of the Applicant showing their decision to proceed with the loan.
- If applicable, written verification that the Applicant has consulted with the Public Service Commission regarding proposed water and wastewater projects.
- Fire Protection loans shall be made to enhance structural fire fighting capabilities. Loans for fire trucks must meet the National Fire Protection Association standards.
- If applicable, official certification of preliminary project plans and specifications from the project engineer and the operating railroad indicating that the project meets Railway Engineering and Maintenance-of-way Association (AREMA) and Federal Railroad Administration (FRA) standards and other necessary compliance requirements.
- If applicable, an appraisal and two review appraisals, which must be conducted no more than three months prior to loan closing, on buildings to be purchased.
- Maps reflecting the project location as well as detailing of the improvements.
- Cost verifications must be on engineer's, contractor's or architect's original letterhead and signed by the firm's representative.
- Applicant's current annual audit and the latest financial summary reflecting any long-term debt or any changes in their financial position since last annual audit was prepared.
- For remediation of brownfield projects, enclosed an executed copy of the brownfield agreement between the applicant and the Executive Director of MDEQ.